

Press Release

Brickwork Ratings invites reference to the **Ratings**¹ Rationale published in June 2014 in respect of the Rating of BWR BBB (SO) assigned to the Bank Loan Facilities of ₹ 82.44 Cr (INR Eighty Two Crores and Forty Four Lakhs Only) of Ambuthirtha Power Private Limited, Shivamogga.

The Rating was due for annual review in June 2015. Brickwork Ratings would like to inform that Ambuthirtha Power Private Limited have not provided required information for carrying out a review of the Rating, despite close follow up and hence the said Rating is not reviewed.

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¹ Please refer to www.brickworkratings.com for definition of the Ratings