Press Release

Amitara Overseas Pvt Ltd

Advisory as on 1 July 2021

Brickwork Ratings had assigned a rating of BWR BBB+ (CE) Stable/A2 (CE) with a standalone rating of BWR BB+ (Stable)/A4+ for the bank loan facilities of Rs.43.73 Crs of Amitara Overseas Pvt Ltd in May 2020. The rating has become overdue for surveillance now.

As 12 months have lapsed since the last rating, BWR hereby informs that it has not been possible to review the rating within the stipulated time, mainly due to non-receipt of essential information required for review.

If Amitara Overseas Pvt Ltd continues to delay in providing the essential information, BWR will act suitably in accordance with the extant SEBI guidelines.

This advisory should not be construed as a rating reaffirmation.

For other details, please refer to our previous detailed rationale:
Previous Rationale

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