



**Press Release**

**Amitara Resorts Private Limited**

**26 July 2018**

**Brickwork Ratings withdraws the ratings for the Bank Loan Facilities of ₹. 8.86 Crores of Amitara Resorts Private Limited.**

**Particulars**

Facility	Amount (₹ Crs)		Tenure	Previous Ratings	Rating*
	Previous	Present		(July, 2016)	Present
<b>Fund based</b>	<b>7.86</b>	<b>7.86</b>	<b>Long Term</b>	<b>BWR BBB- Outlook:Stable (Pronounced as BWR Triple B Minus) (Structured Obligation)</b>	<b>BWR BBB- Outlook:Stable (Pronounced as BWR Triple B Minus) (Structured Obligation) Rating Withdrawn</b>
<b>Non Fund Based</b>	<b>1.00</b>	<b>1.00</b>	<b>Short Term</b>	<b>BWR A3 (Pronounced as A Three)</b>	<b>BWR A3 (Pronounced as A Three) Rating Withdrawn</b>
<b>Total</b>	<b>8.86</b>	<b>8.86</b>	<b>INR Eight Crores and Eighty Six Lakhs Only</b>		

\*Please refer to BWR website [www.brickworkratings.com/](http://www.brickworkratings.com/) for definition of the ratings

**Ratings: Withdrawn**

Brickwork Ratings has withdrawn the Rating of BWR BBB- (Stable) (SO)/A3 of Amitara Resorts Private Limited's bank loan facilities aggregating of Rs. 8.86 Crores, at the request of the company, and on obtention of NOC from the bank.

### Rating History for the last three years

Sn	Instrument /Facility	Current Rating (2018)			Rating History		
		Type	Amount (₹ Crs)	Rating	2017	18 July 16	2015
1	Fund Based	Long Term	7.86	Ratings Withdrawn	-	BWR BBB- (Stable) (SO)	-
2	Non Fund Based	Short Term	0.50	Ratings Withdrawn	-	BWR A3	-
	<b>Total</b>		<b>8.86</b>	<b>₹ Eight Crores and Eighty Six Lakhs Only</b>			

### Hyperlink/Reference to applicable Criteria

- [General Criteria](#)
- [Approach to Financial Ratios](#)
- [Short Term Debt](#)
- [Withdrawal Policy](#)

For any other criteria obtain hyperlinks from website

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#### For print and digital media

The Rating Rationale is sent to you for the sole purpose of dissemination through your print, digital or electronic media. While it may be used by you acknowledging credit to BWR, please do not change the wordings in the rationale to avoid conveying a meaning different from what was intended by BWR. BWR alone has the sole right of sharing (both direct and indirect) its rationales for consideration or otherwise through any print or electronic or digital media.

#### Note on complexity levels of the rated instrument:

BWR complexity levels are meant for educating investors. The BWR complexity levels are available at [www.brickworkratings.com/download/ComplexityLevels.pdf](http://www.brickworkratings.com/download/ComplexityLevels.pdf) Investors queries can be sent to [info@brickworkratings.com](mailto:info@brickworkratings.com).



### **About Brickwork Ratings**

Brickwork Ratings (BWR), a SEBI registered Credit Rating Agency, accredited by RBI and empaneled by NSIC, offers Bank Loan, NCD, Commercial Paper, MSME ratings and grading services. NABARD has empaneled Brickwork for MFI and NGO grading. BWR is accredited by IREDA & the Ministry of New and Renewable Energy (MNRE), Government of India. Brickwork Ratings has Canara Bank, a leading public sector bank, as its promoter and strategic partner.

BWR has its corporate office in Bengaluru and a country-wide presence with its offices in Ahmedabad, Chandigarh, Chennai, Hyderabad, Kolkata, Mumbai and New Delhi along with representatives in 150+ locations. BWR has rated debt instruments/bonds/bank loans, securitized paper of over ₹ 11,99,663 Cr. In addition, BWR has rated over 6819 MSMEs. Also, Fixed Deposits and Commercial Papers etc. worth over ₹48,803 Cr have been rated.

### **DISCLAIMER**

Brickwork Ratings (BWR) has assigned the rating based on the information obtained from the issuer and other reliable sources, which are deemed to be accurate. BWR has taken considerable steps to avoid any data distortion; however, it does not examine the precision or completeness of the information obtained. And hence, the information in this report is presented “as is” without any express or implied warranty of any kind. BWR does not make any representation in respect to the truth or accuracy of any such information. The rating assigned by BWR should be treated as an opinion rather than a recommendation to buy, sell or hold the rated instrument and BWR shall not be liable for any losses incurred by users from any use of this report or its contents. BWR has the right to change, suspend or withdraw the ratings at any time for any reasons.