Press Release

Amrit Crafts Pvt. Ltd.

Advisory as on 16 September 2021

Brickwork Ratings had assigned a rating of BWR BB, Stable /A4 for the bank loan facilities of Rs.32.10 Crs of Amrit Crafts Pvt. Ltd. in September 2020. The rating has become overdue for surveillance now. The review is under process.

As more than 12 months have elapsed since the last rating, BWR hereby informs that it has not been possible to review the rating within the stipulated time, mainly due to non-receipt of essential and complete information, as well as documents required for the review, in time.

If Amrit Crafts Pvt. Ltd. continues to delay in providing the remaining information, BWR will act suitably in accordance with the extant SEBI guidelines.

This advisory should not be construed as a rating reaffirmation.

For other details, please refer to our previous detailed rationale: ***Hyperlink to last rationale***

https://www.brickworkratings.com/Admin/PressRelease/AMRIT-CRAFTS-8Sept2020.pdf

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