



Press Release

Amrutha Constructions Private Limited

Advisory as on 14 Jul 2020

Brickwork Ratings had upgraded the ratings to BWR A-/Stable/A2+ for the bank loan facilities of Rs 550.00 Crs of Amrutha Constructions Private Limited on 08 Jul 2019. The ratings have become overdue for surveillance now. The review is under process.

As more than 12 months have lapsed since the last rating, BWR hereby informs that it has not been possible to review the ratings within the stipulated time, mainly due to non-receipt of essential information required for review arising from the prevailing disruptions due to COVID19.

If Amrutha Constructions Private Limited continues to delay in providing the essential information, BWR will act suitably in accordance with the extant SEBI guidelines.

This advisory should not be construed as a rating reaffirmation.

For other details, please refer to our previous detailed rationale: [Amrutha Constructions Private Limited-08Jul2019](#)

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