

Press Release

Brickwork Ratings invites reference to the Rating Rationale published in Apr 2015 in respect of the Rating¹ of BWR A3 with Stable Outlook to the Bank Loan Facilities of Anand Rathi Commodities Limited aggregating to Rs 105.00 Crs (INR One Hundred and Five Crores Only)

The Rating was due for annual review. Brickwork Ratings would like to inform that Anand Rathi Commodities Limited, have not provided required information for carrying out the review of the Rating, despite close follow up and hence said rating is not reviewed.

Analyst Contact	Relationship Contact
analyst@brickworkratings.com	bd@brickworkratings.com
Phone	Media Contact
1-860-425-2742	media@brickworkratings.com

¹ Please refer to www.brickworkratings.com for definition of the Ratings