Press Release

Anand Transport Pvt Ltd

Advisory as on 25 March 2021

Brickwork Ratings had downgraded the rating to BWR BBB-/Negative/BWR A3 for the bank loan facilities of Rs. 109.57 Crs. of Anand Transport Pvt Ltd on 27 Feb 2020. The rating review is under process.

As more than 12 months have lapsed since the last rating, BWR hereby informs that it has not been possible to review the rating within the stipulated time, mainly due to non-receipt of essential information required for review. Accordingly BWR has downgraded ratings to BWR BB/Negative/BWR A4 and is issuing an advisory in the absence of necessary information.

If Anand Transport Pvt Ltd continues to delay in providing the essential information, BWR will act suitably in accordance with the extant SEBI guidelines.

For other details, please refer to our previous detailed rationale: https://www.brickworkratings.com/Admin/PressRelease/Y-Anand-Transport-Private-Limited-27FEB2020.pdf

Analytical Contacts	
Rajagopalan R **Senior Manager - Ratings** **B: +914424663326** **rajagopalan.r@brickworkratings.com**	**Parvathavardhini Natarajan** **Associate Director - Ratings** **B: +914424663326** **parvathavardhini.n.@brickworkratings.com**
1-860-425-2742	**media@brickworkratings.com**

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