

Press Release

Brickwork Ratings invites reference to the Rating Rationale published in October 2014 in respect of the Ratings of BWR BB+ (Outlook:Stable)/BWR A4+ assigned to the Bank Loan Facilities of ₹ 34.63 Crs (INR Thirty Four Crores and Sixty Three Lakhs Only) of M/s Ananya Wood Private Limited (AWPL).

The Ratings were due for annual review in October 2015. Brickwork Ratings would like to inform that M/s Ananya Wood Private Limited have not provided required information for carrying out a review of the Ratings, despite close follow up and hence the said Ratings are downgraded from BWR BB+ (Outlook:Stable)/BWR A4+ to BWR BB (Outlook: Stable)/BWR A4 and moved to 'Ratings Not Reviewed' category.

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