

Press Release

Brickwork Ratings invites reference to the Rating Rationale published in July 2015 in respect of the Rating of BWR BB- (Outlook: Stable)/A4 (A Four) to the Bank Loan Facilities of ₹ 9.92 Cr (INR Nine Crores and Ninety Two Lakhs only) of Andhra Pradesh Fibers Ltd.

The Rating was due for annual review in July 2016. Brickwork Ratings would like to inform that Andhra Pradesh Fibers Ltd have not provided required information for carrying out a review of the Rating, despite close follow up and hence the said Rating is not reviewed.

Analyst Contact	Relationship Contact
analyst@brickworkratings.com	bd@brickworkratings.com
Phone	Media Contact
1-860-425-2742	media@brickworkratings.com