Press Release

Advisory as on 03 Nov 2022

Andhra Pradesh Power Finance Corporation Limited

Brickwork Ratings had reaffirmed the rating to BWR A (CE)/ Stable, for the Bank Loan Facilities of Rs 9741.33 Crs of Andhra Pradesh Power Finance Corporation Limited in October 2021. The rating has become due for surveillance now.

As twelve months have lapsed since the last rating, BWR hereby informs that it has not been possible to review the rating within the stipulated time, awaiting essential information required for review.

In case Andhra Pradesh Power Finance Corporation Limited, delays in providing essential information, BWR will act suitably in accordance with the extant guidelines.

This advisory should not be construed as a rating reaffirmation.

For other details, please refer to our previous detailed rationale: [Andhra-Pradesh-Power-Finance-Corporation-27Oct2021 (brickworkratings.com)]

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