



## Press Release

### **Andhra Pradesh Township & Infrastructure Development Corporation Limited**

**Advisory as on 12 Feb 2021**

Brickwork Ratings had reaffirmed the ratings at BWR A (CE)/ Stable for the BLR Facilities of Rs. 300.00 Crores and Prov BWR A (CE)/Stable for the Proposed BLR facilities of Rs. 4700.00 Crs of Andhra Pradesh Township & Infrastructure Development Corporation Limited on 10-February-2020. For the BLR facilities of Rs. 300.00 Crores, Credit Enhancement (CE) was assigned based on the unconditional and irrevocable guarantee from the state government of Andhra Pradesh and for the proposed BLR facilities of Rs.4700.00 Crores Credit Enhancement (CE) ratings was assigned based on the proposed unconditional and irrevocable guarantee from the state government of Andhra Pradesh. The rating has become overdue for surveillance now. The review is under process.

As more than 12 months have lapsed since the last rating. BWR hereby informs that it has not been possible to review the rating within the stipulated time, mainly due to the partial non-receipt of essential information from the company that is required for the review.

APTIDCO has advised that they will provide the essential information for the review of rating within next few weeks. If APTIDCO continues to delay in providing the essential information, BWR will act suitably in accordance with the extant SEBI guidelines.

This advisory should not be construed as a rating reaffirmation.

For other details, please refer to our previous detailed rationale **Andhra Pradesh Township & Infrastructure Development Corporation Limited-10-Feb-2020**.

Analytical Contacts	
<b>Sowmya Yatham</b> Manager - Ratings Board: 080 40409999 sowmya.y@brickworkratings.com	<b>Vipula Sharma</b> Director- Ratings Board: 080 40409999 vipula.s@brickworkratings.com
1-860-425-2742	I media@brickworkratings.com



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