



RATING RATIONALE

12 June 2020

Anil Buildcon

Brickwork Ratings withdraws the ratings for the Bank Loan Facilities of INR 35.00 Crores of Anil Buildcon .

Particulars

Facility**	Amount (₹ Cr)		Tenure	Rating*	
	Previous	Present		Previous (March, 2020)	Present
Fund based Cash Credit	20.00	20.00	Long Term	BWR B Stable	Withdrawn
Non Fund Based Bank Guarantee	15.00	15.00	Short Term	BWR A4	Withdrawn
Total	35.00	35.00**	INR Thirty Five Crores Only		

*Please refer to BWR website www.brickworkratings.com/ for definition of the ratings

Note: ** Sanction of FBWC Limit of Rs 20.00 Crores, and Bank Guarantee Limit of Rs 15.00 Crores, within overall ceiling limit of Rs 30.00 Crores.

RATING ACTION / WITHDRAWAL

The long term rating and the short term rating of the Bank Loan Facilities of the company at BWR B Stable and BWR A4 have been withdrawn.

BWR had assigned initial rating of BWR B(Stable)/BWR A4 on 04 March 2020 for the bank loan facilities amounting INR 35.00 cr .

Going forward, the client has requested for withdrawal of rating from BWR website via email dated 09 June' 2020 provided no objection from the banker has been received. Thus, based on the above, rating of the Company is being withdrawn in line with the "Withdrawal Policy of BWR". The above rating action may not reflect the present position of the Company's financial risk profile as information availability risk is a key factor in the assessment of credit risk.



COMPANY PROFILE (As available with BWR in March, 2020)

Anil Buildcon was established on 13.06.2019 and started its operations in the month of October in 2019. The firm is currently engaged in trading of material such as cements, iron rods, to contractors who are constructing railway track bed, in the meanwhile firm is also participating in tenders from railways. The firm is currently managed by Mr Anil Garg, and Mr Navdeep Singla and the company has its unit located at SCF-126, 2nd Floor, Rose Garden Complex, Goniana Road, Bathinda.

NON-COOPERATION WITH PREVIOUS RATING AGENCY IF ANY : Not Available

RATING HISTORY (INCLUDING WITHDRAWAL AND SUSPENSION)

Facilities	Current Rating			Rating History			
	Tenure (Long Term/ Short Term)	Amount (₹ Cr)	Rating 12 June'20	Rating 04 Mar'20	2019	2018	2017
Fund based Cash Credit	Long Term	20.00	Withdrawn	BWR B Stable	NA	NA	NA
Non Fund Based Bank Guarantee	Short Term	15.00	Withdrawn	BWR A4	NA	NA	NA
Total		35.00**	INR Thirty Five Crores only				

Note: ** Sanction of FBWC Limit of Rs 20.00 Crores, and Bank Guarantee Limit of Rs 15.00 Crores, within overall ceiling limit of Rs 30.00 Crores.

COMPLEXITY LEVELS OF THE INSTRUMENTS

For more information, visit www.brickworkratings.com/download/ComplexityLevels.pdf

Hyperlink/Reference to applicable Criteria

- [General Criteria](#)
- [Approach to Financial Ratios](#)

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Anil Buildcon.

ANNEXURE I

Details of Bank Facilities rated by BWR

Sl.No.	Name of the Bank	Type of Facilities*	Long Term (₹ Cr)	Short Term (₹ Cr)	Total (₹ Cr)
1.	Punjab National Bank	Cash Credit	20.00		20.00
		Bank Guarantee	-	15.00	15.00
Total INR Thirty Five Crores Only					35.00

Note: ** Sanction of FBWC Limit of Rs 20.00 Crores, and Bank Guarantee Limit of Rs 15.00 Crores, within overall ceiling limit of Rs 30.00 Crores.



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