



Press Release

Anil Neerukonda Educational Society

Advisory as on 04 May 2020

Brickwork Ratings had assigned ratings of BWR BBB-/Stable/A3 for the bank loan facilities of Rs 67.09 Crs of Anil Neerukonda Educational Society on 23 Apr 2019. The ratings have become overdue for surveillance now. The review is under process.

As more than 12 months have lapsed since the last rating, BWR hereby informs that it has not been possible to review the ratings within the stipulated time, mainly due to non-receipt of essential information required for review arising from the prevailing country-wide lockdown conditions due to COVID19.

If Anil Neerukonda Educational Society continues to delay in providing the essential information, BWR will act suitably in accordance with the extant SEBI guidelines.

This advisory should not be construed as a rating reaffirmation.

For other details, please refer to our previous detailed rationale: [Anil Neerukonda Educational Society-23Apr2019](#)

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