

RATING RATIONALE

06 Mar 2020

Anuradha Enterprises

Brickwork Ratings withdraws the ratings for the Bank Loan Facilities of ₹.4.90 Crores of Anuradha Enterprises

Particulars

Facility/ Instrument**	Amount (₹ Cr)		Tenure	Rating*	
	Previous	Present		Previous (Dec, 2018)	Present#
Fund based	4.90	4.90	Long Term	BWR B (Stable) Assigned	Withdrawn
Total	4.90	4.90	INR Four Crores And Ninety Lakhs Only		

*Please refer to BWR website www.brickworkratings.com/ for definition of the ratings

**Complete details of Bank facilities is provided in Annexure-I

RATING ACTION / WITHDRAWAL

The initial rating was published on 12 Dec 2018 with an assigned rating of BWR B (Stable). On 13 Dec 2019, the rating was moved to “Rating not Reviewed” category. The client, vide letter dated 04/03/20, has requested for withdrawal of the outstanding rating from BWR as the bank loan facility has been closed in full and the client has provided a duly signed “No Dues Certificate” from the concerned bank regarding closure of the rated bank loan facility. Based on the client’s request for withdrawal and the No dues certificate from the concerned bank, BWR withdraws the rating assigned to the client.

COMPANY PROFILE

Anuradha Enterprises is a proprietorship concern established on 01 Apr 1999 and Mr. Adarsh Agarwal is the proprietor of the firm. The firm is based in the town of Bahraich, Uttar Pradesh. The firm deals in the trading of fertilizers, seeds & pesticides. In FY18 the contribution of seeds was highest at 44%, fertilizer & fertilizer urea at 35% and pesticides at 21% in total sales of the firm.

NON-COOPERATION WITH PREVIOUS RATING AGENCY IF ANY

NA

RATING HISTORY

Instrument / Facilities	Current Rating (March 2020)			Rating History		
	Tenure (Long Term/ Short Term)	Amount (₹ Cr)	Rating	13 Dec 2019	12 Dec 2018	2017
Fund Based	Long Term	4.90	Withdrawn	Rating Not Reviewed	BWR B (Stable)	-
Total		4.90	INR Four Crores Ninety Lakhs Only			

COMPLEXITY LEVELS OF THE INSTRUMENTS

For more information, visit www.brickworkratings.com/download/ComplexityLevels.pdf

Hyperlink/Reference to applicable Criteria

<https://www.brickworkratings.com/download/Criteria-FinancialRatios.pdf>

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Anuradha Enterprises

ANNEXURE I

Details of Bank Facilities rated by BWR

Sl.No.	Name of the Bank	Type of Facilities	Long Term (₹ Cr)	Short Term (₹ Cr)	Total (₹ Cr)
1	Allahabad Bank	Cash Credit	4.90	-	4.90

Total Rupees Four Crores And Ninety Lakhs only.

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