

Press Release

Brickwork Ratings assigns ‘BWR BBB-’ (Pronounced BWR Triple B Minus) for Long-term Bank Credit Facilities of Rs. 10.00 Crores of Aparna Carbons Pvt Ltd (ACPL)

Brickwork Ratings (BWR) has assigned the following ratings for the Bank Loan Facilities of Rs. 10.00 Crores of Aparna Carbons Pvt Ltd (ACPL).

Facility	Limits (Rs.Crs)	Tenure	Rating
Fund Based - Cash Credit	10.00	Long Term	<p>BWR BBB- (Pronounced BWR Triple B Minus) (Outlook-Stable)</p> <p>Facilities with this rating are considered to have moderate degree of safety regarding timely servicing of financial obligations.</p>

BWR has principally relied upon the audited financial results up to FY12, projected financials of FY13 and FY14, publicly available information and information/clarification provided by the Company.

Company Background:

Aparna Carbons Private Limited (ACPL) was incorporated on 16.01.2003 with its registered Office at World Trade Centre, 1st Floor, 14/1B, Ezra Street, Kolkata, West Bengal- 700001. The commercial production of the Company commenced on 2nd Jan 2004. The Company is in the business of manufacturing Coal Chemicals and its principal products are Coal Tar Pitch, Dehydrated Coal Tar and Creosote Oil.

ACPL has successfully developed impregnating grade of Coal Tar Pitch, a product very few producers world over could produce successfully. Presently, the Company has a production capacity of 23880 MTS (Net 21875 MTS) p.a. of coal chemicals. Coal Tar is the basic raw material required for production. To take advantage of the strong demand growth for the products, the promoters have decided to expand its existing

capacity of its plant from 23880 MT to 31200 MT at Durg Dhamda Main Road, Vill-Jewra, Durg, Chattisgarh. The products of the Company are ISO 9001:2000 certified.

The Company has availed Bank Loan facilities of Rs 10.00 Crores from IDBI Bank, Kolkata.

The Company is promoted by Mr. Radhe Shyam Dhandharia & Mr. Satya Narayan Sureka, who were joined by Mr. Manoj Dhandharia & Mr. Siddharth Sureka for management of day to day affairs of the Company. Mr Radheshyam Dhandharia has experience of over 55 years in various industries. He is looking after the overall strategic decision of the Company.

ACPL reported a profit after Tax (PAT) of Rs.0.46 Crs on a Gross Sales of Rs.72.25 Crs in FY 12 (audited) compared to PAT of Rs. 0.51 Crs on the Gross Sales of Rs. 63.83 Crs in FY11. The Tangible Net worth of the Company stands at Rs.14.13 Crs in FY 12.

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