

## Press Release

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Brickwork Ratings refers to the Rating Rationale published on 25th August, 2014 in respect of the Rating of “BWR D” assigned to the Bank Loan Facilities of ` 82.45 Crores (INR Eighty Two Crores and Forty Five lakhs Only) of Aplab Limited.

Brickwork Ratings would like to inform that Aplab Limited has not provided required information for carrying out a review of the Rating, despite close follow up and hence the said Rating has not been reviewed.

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<sup>1</sup> Please refer to [www.brickworkratings.com](http://www.brickworkratings.com) for definition of the Ratings