Press Release

27 April 2022

Apoorva IT Solutions Pvt. Ltd.

Brickwork Ratings (BWR) had reaffirmed the rating of BWR BB+ (Stable)/A4+ on 04 February 2021 for the bank loan facilities of Rs. 12.50 Crs availed by Apoorva IT Solutions Pvt. Ltd. The rating is now due for review and is under process.

As 12 months are lapsed since the last rating, BWR hereby informs that it was not possible to review the rating within the stipulated time, mainly due to non-receipt of essential information required for review.

If Apoorva IT Solutions Pvt. Ltd. continues to delay in providing the essential information, BWR will act suitably in accordance with the extant SEBI guidelines.

This advisory should not be construed as a rating reaffirmation. For other details, please refer to our previous detailed rationale:

Apoorva IT Solutions Pvt. Ltd.

For any other criteria obtain hyperlinks from website

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