

Arham Colloids

Brickwork Ratings reaffirms and simultaneously withdraws the ratings for the Bank Loan Facilities of ₹ 12.53 Crores of Arham Colloids

Particulars

Facility	Amount (₹ Cr)		Tenure	Rating	
	Previous	Present		Previous (Dec 2018)	Present
Fund based	12.53	12.53	Long Term	BWR C- Issuer Not Cooperating (Downgraded)	BWR C- Reaffirmed Withdrawn Issuer Not Cooperating ^
Non Fund Based	0.25	0.25	Short Term	BWR A4 (Reaffirmed) Issuer Not Cooperating	BWR A4 Reaffirmed Withdrawn Issuer Not Cooperating ^
Total	12.53	12.53	INR Twelve Crores and Fifty Three lakhs Only		

*Please refer to BWR website www.brickworkratings.com/ for definition of the ratings

^Issuer did not cooperate based on best available information

**Complete details of Bank facilities is provided in Annexure-I

RATINGS : Reaffirmation & Withdrawal

Brickwork Ratings has reaffirmed the rating at BWR C-/A4 and simultaneously withdrawn the ratings of BWR C-/A4 of Arham Colloids. Bank Loan facilities aggregating to Rs.12.53 crs. The rating was due for a surveillance. BWR took up with the issuer to provide required information over emails dated 5/6/19, 23/7/19, 30/8/19, 4/10/19, 15/10/19 through telephone calls. Despite the best efforts of BWR to get at least the minimum required information for a review, the entity has not provided the same. Review of ratings for Arham Colloids was overdue and hence was sent a notice of withdrawal through email dated 15th October 2019. BWR also took up with the banker regarding the conduct of the account through emails dated 5/6/19, 5/8/19, 30/8/19, 4/10/19, 15/10/19 but the banker has not given any feedback. The withdrawal notice sent through mail dated 15th October 2019 to the banker remained unresponded. In absence of adequate information from the Company and non receipt of feedback from the banker, BWR is unable to assess the Company's financial performance and its ability to service its debt and maintain a valid rating. Therefore, due to lack of information, the outstanding ratings has been reaffirmed and simultaneously withdrawn as per the BWR's Policy.

COMPANY PROFILE(As per the information available in 2016)

Arham Colloids is a partnership firm based in Hisar,Haryana and is engaged in manufacturing of guar gum powder from guar splits.Incorporated in January 2012,Arham Colloids commenced commercial production of technical(Industrial) grade guar gum powder in Feb 2013.The firm has a capacity to produce 3750 metric tonnes per annum (MTPA) of guar gum powder.

NON-COOPERATION WITH PREVIOUS RATING AGENCY: NIL

RATING HISTORY

Facilities	Current Rating			Rating History		
	Tenure	Amount (₹ Cr)	Present	(Dec 2018)	(Sep 2017)	(April 2015)
Fund Based	Long Term	12.53	BWR C- Reaffirmed Withdrawn Issuer Not Cooperating ^	BWR C- Issuer Not Cooperating (Downgraded)	Rating Not Reviewed	BWR B- Stable
Non Fund Based	Short Term	0.25	BWR A4 Reaffirmed Withdrawn Issuer Not Cooperating ^	BWR A4 (Reaffirmed) Issuer Not Cooperating	Rating Not Reviewed	BWR A4
Total		12.53	INR Twelve Crores and Fifty Three lakhs Only			

COMPLEXITY LEVELS OF THE INSTRUMENTS

For more information, visit www.brickworkratings.com/download/ComplexityLevels.pdf

Hyperlink/Reference to applicable Criteria

- [General Criteria](#)
- [Approach to Financial Ratios](#)
- [What Constitutes Non-Cooperation](#)

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ANNEXURE I

Details of Bank Facilities rated by BWR

Sl. No.	Name of the Bank	Type of Facilities	Tenure	Total [₹ Cr]
1	State Bank of India	Cash Credit	Fund Based-Long Term	9.50
		Term Loan	Fund Based-Long Term	2.78
		Bank Guarantee	Non Fund Based-Short Term	0.25
TOTAL				12.53



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