

## Press Release

Brickwork Ratings invites reference to the rating rationale published on 22<sup>nd</sup> June 2015 in respect of the Ratings of BWR BB+ (Outlook:Stable)/ A4+ assigned to the Bank Loan facilities of Rs. 33.93 crores (INR Thirty Three Crores and Ninety Three Lakhs Only/-) of Arham Petrochem Private Limited.

The Rating was due for annual review in June 2016. Brickwork Ratings informs that Arham Petrochem Private Limited have not provided required information for carrying out a review of the Rating, and hence the said rating is not reviewed.

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