

Press Release

Arihant Retails Private Limited

Advisory as on 30 June 2020

Brickwork Ratings had assigned rating of BWR BBB-/Stable, BWR A3 for the bank loan facilities of Rs.12.50 Crs of Arihant Retails Private Limited on 19 June 2019. The rating has become overdue for surveillance now. The review is under process.

As more than 12 months have lapsed since the last rating, BWR hereby inform that it has not been possible to review the rating within the stipulated time, mainly due to non-receipt of essential information required for review arising from the prevailing country-wide lockdown conditions due to COVID19.

If Arihant Retails Private Limited continues to delay in providing the essential information, BWR will act suitably in accordance with the extant SEBI guidelines.

This advisory should not be construed as a rating reaffirmation.

For other details, please refer to our previous detailed rationale: [Hyperlink to last rationale](#)

Analytical Contacts	Investor Contacts
<p>Ushadevi V Dogra Rating Analyst +91 22 2831 1439 Ext: 650 ushadevi.d@brickworkratings.com</p> <p>Sushil Kumar Chitkara Associate Director - Ratings B : +91 22 2831 1426, +91 22 2831 1439 sushilkumar.c@brickworkratings.com</p>	<p>Liena Thakur Assistant Vice President - Corporate Communications +91 84339 94686 liena.t@brickworkratings.com</p>



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