

## Press Release

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Brickwork Ratings invites reference to the Rating Rationale published in May, 2015 in respect of the Rating of BWR C assigned to the Bank Loan Facilities of Rs. 8.90 Crores (INR Eight Crores and Ninety Lakhs only) of Arihant Wheels and Cycles Private Limited, Gorakhpur(U.P).

Brickwork ratings would like to inform that “Arihant Wheels and Cycles Private Limited” have not provided required information for carrying out a review of the rating and hence BWR is unable to carry out surveillance due to non-availability of information, despite follow-up. Hence, the above credit facility is treated as a case of ‘Rating Not Reviewed’.

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<sup>1</sup> Please refer to [www.brickworkratings.com](http://www.brickworkratings.com) for definition of the Ratings