

## Rating Rationale

### Arka Eduserve Private Limited

16 April 2018

**Brickwork Ratings withdraws rating of BWR BBB- Issuer Not Cooperating\* for Arka Eduserve Private Limited's Bank Loan Facilities aggregating Rs.37.57 Crs**

Brickwork Ratings has withdrawn the rating of BWR BBB-Issuer Not Cooperating\* for Arka Eduserve Private Limited's Bank Loan Facilities aggregating Rs.37.57 Crs, at the specific request of the company, as the company has repaid the loans to Federal Bank, Karur Vysya Bank and Indusind Bank and the banks have provided No Dues Certificate in this regard.

### Particulars

Sl. No.	Instrument/ Facility	Current Rating (April 2018)			Rating History		
		Type	Amount (Rs Crs)	Rating	September 22 2017#	March 14 2016#	2015
1	Term Loans	Long Term	37.57	Rating Withdrawn	BWR BBB- ISSUER NOT COOPERATING*	BWR BBB- (Outlook: Stable) (Assigned)	-
Total			37.57	INR Thirty Seven Crores and Fifty Seven Lakhs only			

#Rated Bank loan of Rs.37.57 Crs

\* Issuer did not cooperate;Based on best available information



## Hyperlink/Reference to applicable Criteria

- [General Criteria](#)
- [Approach to Financial Ratios](#)
- [Services Sector](#)

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### Note on complexity levels of the rated instrument:

BWR complexity levels are meant for educating investors. The BWR complexity levels are available at [www.brickworkratings.com/download/ComplexityLevels.pdf](http://www.brickworkratings.com/download/ComplexityLevels.pdf) Investors queries can be sent to [info@brickworkratings.com](mailto:info@brickworkratings.com).

### About Brickwork Ratings

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BWR has its corporate office in Bengaluru and a country-wide presence with its offices in Ahmedabad, Chandigarh, Chennai, Guwahati, Hyderabad, Kolkata, Mumbai and New Delhi along with representatives in 150+ locations. BWR has rated debt instruments/bonds/bank loans, securitized paper of over ₹



9,30,000 Cr. In addition, BWR has rated about 5000 MSMEs. Also, Fixed Deposits and Commercial Papers etc. worth over ₹19,700 Cr have been rated. Brickwork has a major presence in rating of nearly 100 cities.

#### **DISCLAIMER**

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