

Rating Rationale

15 Feb 2022

Arogyam Educational Trust

Brickwork Ratings withdraws the ratings for the Bank Loan Facilities of ₹. 0.00 Crores of Arogyam Educational Trust.

Particulars

Facility	Amount (₹ Crs)		Tenure	Rating*	
	Previous	Present		Previous (June 2021)	Present
Fund based	19.00	0.00	Long Term	BWR C- Downgraded/ Issuer Not Cooperating	Withdrawal
Total	19.00	0.00	INR Zero Crores Only		

*Please refer to BWR website www.brickworkratings.com/ for definition of the ratings
Complete details of Bank facilities is provided in Annexure-I

Rating Action/ Outlook

Brickwork ratings (BWR) has withdrawn the rating based on the request of Arogyam Educational Trust for withdrawal of its rating and No Due Certificate from the lender. Hence, in accordance with extant regulatory guidelines and BWR Rating Withdrawal Policy, ratings for the bank loan facilities of Arogyam Educational Trust are withdrawn.

About the Company

Arogyam Educational Trust was established in February 2012. The trust is situated in Dehradun, Uttarakhand. The trust is currently being managed by 2 managing trustees, namely, Mr. Sanjay Agarwal, Mr. Arvind Gupta and other 8 trustees. The management of the trust has a good reputation in the society. The management trustees Mr. Sanjay Agarwal and Mr. Arvind Gupta have established education institutions in Dehradun. The trust is proposing to start a Medical College, named as Arogyam Medical College & Hospital.

Rating History for the last three years

S.No	Instrument /Facility	Current Rating 2022			Rating History		
		Type (Long Term/ Short Term)	Amount (₹ Crs)	Rating	04 Jun 2021	21 May 2020	2019
1.	Fund Based	Long Term	0.00	Withdrawal	BWR C- Downgraded/ Issuer Not Cooperating	BWR C Downgraded/ Issuer Not Cooperating	NA
	Total		0.00	₹ Zero Only			

Hyperlink/Reference to applicable Criteria

- [General Criteria](#)
- [Approach to Financial Ratios](#)
- [Infrastructure Sector](#)
- [Short Term Debt](#)
- [BWR Withdrawal Policy](#)

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