Press Release

Arora Aromatics Pvt. Ltd

Advisory as on 9 July 2021

Brickwork Ratings had last reviewed the rating of Arora Aromatics Pvt. Ltd. (the company) at BWR BBB+/Stable/A2, on 07 July 2020 for the bank loan facilities of Rs.142Crs. The rating has become overdue for surveillance now and a review is under process.

As more than 12 months have lapsed since the last rating, BWR hereby informs that it has not been possible to review the rating within the stipulated time, mainly due to non-receipt of essential information required for review, as the company has requested for some more time to share the required information.

If Arora Aromatics Pvt. Ltd. continues to delay in providing the essential information, BWR will act suitably in accordance with the extant SEBI guidelines.

This advisory should not be construed as a rating reaffirmation.

For other details, please refer to our previous detailed rationale:
https://www.brickworkratings.com/Admin/PressRelease/Arora-Aromatics-7July2020.pdf

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