

Press Release

Brickwork Ratings invites reference to the **Ratings**¹ Rationale published in May 2014 in respect of the Rating of BWR B+ (Stable)/A4 assigned to the Bank Loan Facilities of ₹ 7.50 Crs (INR Seven Crores And Fifty Lakhs Only) of M/s Arun Agriculture.

Brickwork Ratings would like to inform that M/s Arun Agriculture has not provided required information for carrying out a review of the Rating and hence BWR is unable to carry out surveillance due to non-availability of information, despite close follow up. Hence, the above credit facility is treated as a case of ‘Rating Not Reviewed’.

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¹ Please refer to www.brickworkratings.com for definition of the Ratings