Press Release

Advisory as on 3 Feb 2022

Aryavrat Tollways Pvt Ltd

Brickwork Ratings (BWR) had downgraded the rating to BWR B-/Stable for the bank loan facilities of Rs.71.93 Crs of Aryavrat Tollways Pvt Ltd on 13-Jan-2021.The rating is now due for review and is under process.

As 12 months have lapsed since the last rating, BWR hereby informs that it was not possible to review the rating within the stipulated time, mainly due to non-receipt of essential information required for review..

If the company continues the delay in providing the essential information, BWR will act suitably in accordance with the extant SEBI guidelines.

This advisory should not be construed as a rating reaffirmation.

For other details, please refer to our previous detailed rationale:Aryavrat Tollways Pvt Ltd

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