**Press Release** **Advisory as on 06 Nov 2020**

## Aryavrat Tollways Private Limited

Brickwork Ratings had downgraded rating to BWR B (Stable) from BWR BB- (Stable) for the bank loan facilities of Rs. 67.99 Crs of Aryavrat Tollways Private Limited on 28 Aug 2019. The rating has become overdue for surveillance and the review is under process.

As more than 12 months have lapsed since the last rating, BWR hereby informs, it has not been able to review the rating within the stipulated time, mainly due to non-receipt of essential information required for the review, as the concerned person of the client is affected by COVID-19.

If Aryavrat Tollways Private Limited continues to delay in providing the essential information, BWR will act suitably in accordance with the extant SEBI guidelines.

This advisory should not be construed as a rating reaffirmation.

For other details, please refer to our previous detailed rationale: ***Hyperlink to last rationale***


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