

Press Release

Brickwork Ratings withdraws 'BWR BB' & 'BWR A4' for the Bank Credit Facilities aggregating ₹ 38.35 Cr of Ashiana Ispat Ltd.

Brickwork Ratings (BWR) has *withdrawn* the following **Ratings**¹ assigned to Bank Credit facilities of Ashiana Ispat Ltd. at the request of the Company and after due notice to the concerned Bank.

Facility	Limits (₹ Cr)	Tenure	Current Status <i>Withdrawn</i>
Cash Credit	29.00	Long Term	<i>BWR BB</i> (Pronounced BWR Double B)
SLC	4.35	Short Term	<i>BWR A4</i> (Pronounced BWR A Four)
Letter of Credit	4.50		
Bank Guarantee	0.50		
Total*	38.35*	(INR Thirty Eight Crores and Thirty Five Lakhs only*	

*Ratings withdrawn for Facility details as per records available with BWR

Analyst Contact	Relationship Contact
analyst@brickworkratings.com	bd@brickworkratings.com
Phone	Media Contact
1-860-425-2742	media@brickworkratings.com

¹ Please refer to www.brickworkratings.com for definition of the Ratings