

Press Release

Brickwork Ratings invites reference to the Rating Rationale published in May 2015 in respect of the Rating of BWR B+ (Outlook: Stable)/A4 (A Four) to the Bank Loan Facilities of ₹ 6.10 Cr (INR Six Crores and Ten Lakhs only) of Ashish Steels.

The Rating was due for annual review in May 2016. Brickwork Ratings would like to inform that Ashish Steels have not provided required information for carrying out a review of the Rating, despite close follow up and hence the said Rating is not reviewed.

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