

Press Release

Brickwork Ratings withdraws the rating BWR BBB- (Outlook: Stable) and BWR A3 for bank loan facilities aggregating ₹13.00 Cr of Ashtech Infotech Pvt Ltd

Brickwork Ratings has withdrawn the Ratings¹ of “BWR BBB- (Pronounced as BWR Triple B Minus) (Outlook: Stable)” for the Long term bank Loan facilities amounting to ₹ 9.00 Cr and “BWR A3 (BWR A Three)” for Short Term facilities of ₹ 4.00 Cr from State Bank Of India , aggregating ₹ 13.00 Cr (INR Thirteen Crores Only) for Ashtech Infotech Pvt Ltd. The rating action is based on closure of company’s bank loan limits with State Bank Of India.

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¹ Please refer to www.brickworkratings.com for definition of the Ratings