

Press Release

Brickwork Ratings withdraws the rating BWR BB (Outlook: Stable) and BWR A4+ for bank loan facilities aggregating ₹7.50 Cr of Ashutosh Automobiles

Brickwork Ratings has withdrawn the **Ratings¹** of “BWR BB (Pronounced as BWR Double B) (Outlook: Stable)” for the Long term bank Loan facilities amounting to ₹ 6.60 Cr and “BWR A4+ (BWR A Four Plus)” for Short Term facilities of ₹ 0.90 Cr availed from State Bank Of India aggregating ₹ 7.50 Cr (INR Seven Crores and Fifty Lakhs Only) for Ashutosh Automobiles. The rating action is based on closure of company’s bank loan limits with State Bank Of India

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¹ Please refer to www.brickworkratings.com for definition of the Ratings