Press Release

17 Jan 2022

Ashwin Shipbreaking LLP
(Formerly Known as A.G. Enterprise)

Brickwork Ratings had last assigned a rating of BWR BB-/Stable/BWR A4 for the bank loan facilities of Rs 127.50 Crs of Ashwin Shipbreaking LLP on 7th January 2021.

The rating has become overdue for surveillance now. The review is under process. As more than 12 months have elapsed since the last rating, BWR hereby informs that it has not been possible to review the rating within the stipulated time, mainly due to non-receipt of essential information/documents required for review.

If the firm continues to delay in providing the essential information/documents, BWR will act suitably in accordance with the extant SEBI guidelines.

This advisory should not be construed as a rating reaffirmation.

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