

Press Release

Brickwork Ratings refers to the Rating Rationale published on 13th February 2015 in respect of the Rating¹ of “BWR BBB (Outlook Stable) / A3” assigned to the Bank Loan Facilities of Rs 74.10 Crore (INR Seventy Four Crores and Ten Lakhs Only) of Asiatic Colour Chem Industries Ltd.

The Rating was due for annual review in February 2016. Brickwork Ratings would like to inform that Asiatic Colour Chem Industries Ltd has not provided required information for carrying out a review of the Rating, and hence the said Rating has not been reviewed.

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¹ Please refer to www.brickworkratings.com for definition of the Ratings