

Press Release

Brickwork Ratings invites reference to the Rating Rationale published in March 2014 in respect of the Rating of BWR BB- (Stable)/A4 assigned to the Bank Loan Facilities of Rs.10.00 Crs (INR Ten Crores only) of M/s Asiatic Enterprises

The Rating was due for annual review in March 2015. Brickwork Ratings would like to inform that M/s Asiatic Enterprises have not provided required information for carrying out a review of the Rating, hence the said Rating is not reviewed.

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¹ Please refer to www.brickworkratings.com for definition of the Ratings