

Press Release

Advisory as on 9 November 2021

Assets Care and Reconstruction Enterprises Limited

Brickwork Ratings had assigned the ratings of 'BWR A/Stable' for the bank loan facilities of Rs. 105.0 Crs of Assets Care and Reconstruction Enterprises Limited on 06 November 2020. The rating has become due for surveillance now. The review is under process.

BWR hereby informs that it will not be possible to review the rating within the stipulated time, mainly due to non-receipt of essential information required for review of rating.

Assets Care and Reconstruction Enterprises Limited has assured of providing the essential information, and the rating exercise will be carried out in due course. In the event of continued delay in providing the essential information, BWR will act suitably in accordance with the extant SEBI guidelines.

This advisory should not be construed as a rating reaffirmation.

For other details, please refer to our previous detailed rationale: [Assets Care & Reconstruction Enterprises Limited](#)

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