



Press Release

Assotech Realty Pvt Ltd

Advisory as on 12 March 2021

Brickwork Ratings (BWR) had assigned the rating of BWR BBB- (Stable) on 14 March 2020 for the bank loan facilities of Rs.145 Crs availed by Assotech Realty Pvt Ltd. The rating is now due for review and is under process.

As 12 months are lapsed since the last rating, BWR hereby informs that it was not possible to review the rating within the stipulated time, mainly due to non-receipt of essential information required for review arising from the disruption of workflow due to COVID 19 pandemic and other issues.

If Assotech Realty Pvt Ltd continues to delay in providing the essential information, BWR will act suitably in accordance with the extant SEBI guidelines.

This advisory should not be construed as a rating reaffirmation.

For other details, please refer to our previous detailed rationale: <https://www.brickworkratings.com/Admin/PressRelease/X-Assotech-Realty-14Mar2020.pdf>

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