Press Release

Advisory as on 25 April 2022

Assotech Realty Pvt Ltd.

Brickwork Ratings (BWR) had last reviewed the rating of the long term bank loan facilities of Assotech Realty Pvt Ltd. (ARPL). at BWR BBB-/Stable for the aggregate amount of Rs.145.00 Crs on 20 April 2021. The rating has now become overdue for surveillance, and the review is under process.

As more than 12 months have elapsed since the last rating, BWR hereby informs that it has not been possible to review the rating within the stipulated time and the review is under process.

BWR is currently engaging with ARPL to elicit information and data required for the surveillance review. In the event of any delays in providing the essential information / documents by ARPL, beyond the stipulated deadlines, BWR will act suitably in accordance with the extant SEBI guidelines.

This advisory should not be construed as a rating reaffirmation. For other details, please refer to our previous detailed rationale of Assotech Realty Pvt Ltd.

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