

Press Release

Brickwork Ratings invites reference to the Rating Rationale published in February 2015 in respect of the **Rating**¹ of BWR BB+ with Stable Outlook assigned to the bank loan facilities of 5442 Cr (Rupees Five Thousand Four Hundred and Forty Two Crores Only) of Athena Chhattisgarh Power ltd.

The Rating was due for annual review in February 2016. Brickwork Ratings would like to inform that Athena Chhattisgarh Power Ltd has not provided required information for carrying out a review of the Rating, despite close follow up and hence the said Rating is not reviewed.

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¹ Please refer to www.brickworkratings.com for definition of the Ratings