

## Press Release

Brickwork Ratings invites reference to the rating rationale published on September 21, 2015 in respect of the Ratings of BWR BB (SO) (Outlook: Negative) revised for the Bank Loan facilities of Rs. 134 crores (INR One Hundred and Thirty Four Crore Only) of Atlanta Ropar Tollways Ltd.

The Rating was due for annual review in September 2016. Brickwork Ratings informs that Atlanta Ropar Tollways Limited have not provided surveillance mandate for carrying out a review of the Rating, and hence the said rating is not reviewed.

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<sup>1</sup> Please refer to [www.brickworkratings.com](http://www.brickworkratings.com) for definition of the Ratings