Press Release

Advisory as on 05 September 2022

Atri Papers Pvt Ltd

Brickwork Ratings (BWR) had assigned the rating of BWR BBB- (Stable)(CE)/BWR A3(CE) [Unsuuported- BWR BB (Stable)/A4] on 19 August 2021 for the bank loan facilities of Rs.12.98 Crs availed by Atri Papers Pvt Ltd. The rating is now due for review and is under process.

As 12 months have lapsed since the last rating, BWR hereby informs that it was not possible to review the rating within the stipulated time, mainly due to non-completion of necessary formalities required for review.

BWR will continue to engage with the company for completing the necessary formalities required for the review. In case there is a delay beyond a reasonable period of time, BWR will act suitably in accordance with the extant SEBI guidelines.

This advisory should not be construed as a rating reaffirmation.

For other details, please refer to our previous detailed rationale: Atri Papers Pvt Ltd

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