



RATING RATIONALE

1 Oct 2019

Atria Constructions

Brickwork Ratings withdraws the ratings for the Bank Loan Facilities of ₹.25.00 Crores of Atria Constructions

Particulars

Facility/ Instrument**	Amount (₹ Cr)		Tenure	Rating*	
	Previous	Present		Previous (Feb, 2017)	Present#
Fund based	25.00	25.00	Long Term	BWR BB- (Stable)	Withdrawal
Total	25.00	25.00	INR Twenty Five Crores Only		

*Please refer to BWR website www.brickworkratings.com/ for definition of the ratings

**Complete details of Bank facilities is provided in Annexure-I

RATING ACTION / WITHDRAWAL

Brickwork Ratings has withdrawn the Ratings of BWR BB- (Stable) of Bank Loan facilities of Atria Constructions aggregating to Rs. 25.00 Crs, at the request of the firm. It was proposed term loan ratings, and as per the client the proposed term loan has not been raised.

COMPANY PROFILE

Atria Constructions, a partnership firm was incorporated in November 2010. It is primarily managed by Mr. Dhananjay Thite. The firm is engaged in construction of commercial and residential real estate projects. The registered office of Atria Constructions is in Pune, Maharashtra.

NON-COOPERATION WITH PREVIOUS RATING AGENCY IF ANY - NA

RATING HISTORY

Instrument / Facilities	Current Rating			Rating History
	Tenure	Amount (₹ Cr)	Rating	
	Long Term	25.00	Withdrawal	02 February, 2017
Fund Based	Long Term	25.00	Withdrawal	BWR BB- (Stable)
Total		25.00	INR Twenty Five Crores Only	

COMPLEXITY LEVELS OF THE INSTRUMENTS

For more information, visit www.brickworkratings.com/download/ComplexityLevels.pdf

Hyperlink/Reference to applicable Criteria

[General Criteria](#)

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Atria Constructions

ANNEXURE I

Details of Bank Facilities rated by BWR

Sl.No.	Type of Facilities	Long Term (₹ Cr)	Short Term (₹ Cr)	Total (₹ Cr)
1.	Term Loan (Proposed)	25.00	-	25.00
Total				25.00

Total Rupees Twenty Five Crores only.

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