



Rating Rationale

22 Nov 2018

Aura Poly Plastics Pvt Ltd

Brickwork Ratings reaffirms and simultaneously withdraws the same for the Bank Loan facilities of ₹ 10.09 Crore of Aura Poly Plastics Pvt Ltd.

Particulars

Facility	Amount (₹ Cr)		Tenure	Rating*	
	Previous	Present		Previous (18Apr2016)	Present
Fund based	10.09	10.09	Long Term	BWR B+ (Pronounced as BWR Single B Plus) (Outlook: Stable)	Reaffirmation to BWR B+ and simultaneous Withdrawal (Pronounced as BWR Single B Plus)
Non Fund Based	(5.00)	(5.00)	Short Term	BWR A4 (Pronounced as BWR A four)	Reaffirmation to BWR A4 and simultaneous Withdrawal (Pronounced as BWR A four)
Total	10.09	10.09	₹ Ten Crores & Nine Lakhs Only		

*Please refer to BWR website www.brickworkratings.com/ for definition of the ratings

Reaffirmation and Withdrawal of the same.

Brickwork Ratings has reaffirmed and withdrawn rating of BWR B+ (Outlook: Stable) /A4 of Aura Poly Plastics Pvt Ltd's Bank Loan facilities aggregating to Rs. 10.09 crs. This withdrawal is based on the request for withdrawal of the rating and the Banker of the company has provided No Objection Certificate in this regard.

Rating History for the last three years (including withdrawn/suspended ratings)

S. No	/Facility	Current Rating (2018)			Rating History		
		Type	Amount (₹ Cr)	Rating	13.Sept.2017	18Apr2016	2015
1	Fund Based Cash Credit Term Loan	Long Term	5.00 5.09	Reaffirmation to BWR B+ and simultaneous Withdrawal (Pronounced as BWR Single B Plus)	Not Reviewed	BWR B+ (Pronounced as BWR Single B Plus) (Outlook: Stable)	NA
2	Non Fund Based Letter of Credit	Short Term	(5.00)	Reaffirmation to BWR A4 and simultaneous Withdrawal (Pronounced as BWR A four)	Not Reviewed	BWR A4 (Pronounced as BWR A four)	NA
Total			10.09	₹ Ten Crores & Nine Lakhs Only			

Status of non-cooperation with previous CRA (if applicable)- Not Applicable

Any other information

Hyperlink/Reference to applicable Criteria

- [General Criteria](#)
- [Approach to Financial Ratios](#)
- [What Constitutes Non-Cooperation](#)



For any other criteria obtain [hyperlinks](#) from website

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For print and digital media

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Note on complexity levels of the rated instrument:

BWR complexity levels are meant for educating investors. The BWR complexity levels are available at www.brickworkratings.com/download/ComplexityLevels.pdf Investors queries can be sent to info@brickworkratings.com.

About Brickwork Ratings

Brickwork Ratings (BWR), a SEBI registered Credit Rating Agency, has also been accredited by RBI and empaneled by NSIC, offers Bank Loan, NCD, Commercial Paper, MSME ratings and grading services. NABARD has empaneled Brickwork for MFI and NGO grading. BWR is accredited by IREDA & the Ministry of New and Renewable Energy (MNRE), Government of India. Brickwork Ratings has Canara Bank, a Nationalized Bank, as its promoter and strategic partner.

BWR has its corporate office in Bengaluru and a country-wide presence with its offices in Ahmedabad, Chandigarh, Chennai, Guwahati, Hyderabad, Kolkata, Mumbai and New Delhi along with representatives in 150+ locations. BWR has rated debt instruments/bonds/bank loans, securitized paper of over ₹ 10,00,000 Cr. In addition, BWR has rated over 6300 MSMEs. Also, Fixed Deposits and Commercial Papers etc. worth over ₹24,440 Cr have been rated.

DISCLAIMER

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