

Auromed Hospitals Private Limited

Brickwork Ratings reaffirms and simultaneously withdraws the ratings for the Bank Loan Facilities of ₹ 5.50 Crores of Auromed Hospitals Private Limited

Particulars

Facility	Amount (₹ Cr)		Tenure	Rating*	
	Previous	Present		Previous (October 2017)	Present
Fund based	5.50	5.50	Long Term	BWR B+ Stable (Downgraded) Issuer Not Cooperating	BWR B+ Stable Reaffirmed Withdrawn Issuer Not Cooperating ^
Total	5.50	5.50	INR Five Crores and Fifty Lakhs Only		

*Please refer to BWR website www.brickworkratings.com/ for definition of the ratings

^Issuer did not cooperate based on best available information

**Complete details of Bank facilities is provided in Annexure-I

RATINGS : Reaffirmation & Withdrawal

Brickwork Ratings has reaffirmed the rating at BWR B+(Stable) and simultaneously withdrawn the ratings of BWR B+(Stable) of Auromed Hospitals Private Limited bank loan facilities aggregating to Rs.5.50 crs based on the available paper/information. The rating was due for a surveillance. BWR took up with the issuer to provide required information over emails dated 1st, 7th, 13th November 2019 through telephone calls. Despite the best efforts of BWR to get at least the minimum required information for a review, the entity has not provided the same. Review of ratings for Auromed Hospitals Private Limited was overdue under Issuer Non Cooperation category and hence was sent a notice of withdrawal through email dated 1st November 2019. BWR also took up with the banker regarding the conduct of the account through emails dated 7th, 13th November 2019 but the banker has not given any feedback. The withdrawal notice sent through mail dated 7th November 2019 to the banker remained unresponded. In absence of adequate information from the Company and non receipt of feedback from the banker, BWR is unable to assess the Company's financial performance and its ability to service its debt and maintain a valid rating. Therefore, due to lack of information, the outstanding ratings has been reaffirmed and simultaneously withdrawn as per the BWR's Policy.



COMPANY PROFILE(As per the information available in 2015)

Auromed Hospitals Pvt Ltd is company which was established on 14th September 2006. The company is running a multi-specialist hospital in the name of AUM Hospitals.

AUM Hospitals (formerly known as Pondicherry Medical Mission Private Limited or PMM Hospital) was established in November 2008

This leading Multispecialty Hospital in Pondicherry Situated at No: 1, Sabthagiri Garden Solai Nagar, Muthiyalpet, Pondicherry.

NON-COOPERATION WITH PREVIOUS RATING AGENCY: NIL

RATING HISTORY

Facilities	Current Rating			Rating History		
	Tenure	Amount (₹ Cr)	Present	2017	2016	2015
Fund Based	Long Term	5.50	BWR B+ Stable Reaffirmed Withdrawn Issuer Not Cooperating ^	BWR B+ Stable (Downgraded) Issuer Not Cooperating	Rating Not Reviewed	BWR BB- Stable
Total		5.50	INR Five Crores and Fifty Lakhs Only			

COMPLEXITY LEVELS OF THE INSTRUMENTS

For more information, visit www.brickworkratings.com/download/ComplexityLevels.pdf

Hyperlink/Reference to applicable Criteria

- [General Criteria](#)
- [Approach to Financial Ratios](#)
- [What Constitutes Non-Cooperation](#)

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ANNEXURE I

Details of Bank Facilities rated by BWR

Sl.No.	Name of the Bank	Type of Facilities	Long Term [₹ Cr]	Short Term [₹ Cr]	Total [₹ Cr]
1	Federal Bank, Pondicherry Branch	Over Draft	2.50	-	2.50
2		Term Loan	3.00	-	3.00
TOTAL	INR Five Crores and Fifty Lakhs Only				5.50

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