



**Press Release**

**Advisory as on 4 Oct 2022**

**Avanse Financial Services Limited**

Brickwork Ratings had reaffirmed the rating to BWR A+/Stable, for the various debt instruments aggregating to Rs 600 Crs (Rupees Six Hundred Crores only) of **Avanse Financial Services Limited** in September 2021. The rating has become due for surveillance now.

As twelve months have lapsed since the last rating, BWR hereby informs that it is in the process of reviewing the rating and the rating process shall be completed shortly.

This advisory should not be construed as a rating reaffirmation.

For other details, please refer to our previous detailed rationale: [Avanse-Financial-Services-24Sep2021 \(brickworkratings.com\)](https://www.brickworkratings.com/Avanse-Financial-Services-24Sep2021)

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