

Press Release

Brickwork Ratings has withdrawn ‘BWR AA (SO)’ rating of Avanse Financial Services Limited’s Bank Loan Facilities amounting to ₹ 100 Cr.

Brickwork Ratings has withdrawn the **Rating**¹ of ‘BWR AA (SO)’ (**Outlook : Stable**) assigned on January 24, 2014 for Avanse Financial Services Limited’s ₹ 100 Cr (INR One Hundred Crores only) Bank Loan Facilities, at the request of the Company.

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¹ Please refer to www.brickworkratings.com for definition of the Ratings