Press Release

Avantis Unitech LLP

Advisory as on 24 Nov 2020

Brickwork Ratings had assigned rating of BWR BB Stable for the bank loan facilities of Rs.75.00 Crs of Avantis Unitech LLP on 27 September 2019. The rating has become overdue for surveillance now. The review is under process.

As more than 12 months have lapsed since the last rating, BWR hereby informs that it has not been possible to review the rating within the stipulated time, mainly due to non-receipt of essential information required for review arising from the prevailing country-wide pandemic condition.

If Avantis Unitech LLP continues to delay in providing the essential information, BWR will act suitably in accordance with the extant SEBI guidelines.

This advisory should not be construed as a rating reaffirmation.

For other details, please refer to our previous detailed rationale: ***Hyperlink to last rationale***

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