



## Press Release

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### Avi Agri Business Ltd (AABL)

Advisory as on 12 May 2020

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Brickwork Ratings had assigned a rating of BWR BBB with Stable outlook and BWR A3+ for the bank loan facilities of Rs. 175.85 Crs of Avi Agri Business Limited on April 5, 2019. The rating has become overdue for surveillance now. The review is under process.

As more than 12 months have lapsed since the last rating, BWR hereby informs that it has not been possible to review the rating within the stipulated time, mainly due to non-receipt of essential information required for review arising from the prevailing country-wide lockdown conditions due to COVID19.

If Avi Agri Business Limited continues to delay in providing the essential information, BWR will act suitably in accordance with the extant SEBI guidelines.

This advisory should not be construed as a rating reaffirmation.

For other details, please refer to our previous detailed rationale: [Previous Rationale](#)

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