Press Release

Avi Agri Business Limited (AABL)

Advisory as on 14 July 2021

Brickwork Ratings had reaffirmed the long term rating at BWR BBB with revision in outlook from Stable to Negative and also reaffirmed short term rating at BWR A3+ for the bank loan facilities of Rs. 174.10 crores of Avi Agri Business Limited (AABL) on July 03, 2020. The rating was due for surveillance on July 03, 2021. The review is under process.

As more than 12 months have lapsed since the last rating, BWR hereby informs that it has not been possible to review the rating within the stipulated time, mainly due to non-receipt of essential information required for review.

The rating review exercise will be carried out in due course. If Avi Agri Business Limited continues to delay in providing the essential information, BWR will act suitably in accordance with the extant SEBI guidelines.

This advisory should not be construed as a rating reaffirmation.

For other details, please refer to our previous detailed rationale: ***Previous Rationale***

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