

## Press Release

Brickwork Ratings invites reference to the Rating Rationale published in October 2015 in respect of the Rating of BWR BB- (Outlook: Stable)/A4 (A Four) to the Bank Loan Facilities of ₹ 13.06 Cr (INR Thirteen Crores and Six Lakhs only) of Avon Cottex Pvt Ltd.

**The Rating was due for annual review in October 2016. Brickwork Ratings would like to inform that Avon Cottex Pvt Ltd have not provided required information for carrying out a review of the Rating, despite close follow up and hence the said Rating is not reviewed.**

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