Press Release

Avon Meters Pvt Ltd.

Advisory as on 17 Sep 2021

Brickwork Ratings had last reviewed the ratings for the bank loan facilities of Rs 132 Crs of Avon Meters Pvt Ltd. at BWR BBB (Stable)/ BWR A3 as per its press release dated 16 September 2020. The ratings have become due for a review and it is under process.

BWR hereby informs that it has not been possible to review the rating within the stipulated time lines, mainly due to non-receipt of essential information required for the review.

If Avon Meters Pvt. Ltd. continues to delay in providing the essential information, BWR will act suitably in accordance with the extant SEBI guidelines.

This advisory should not be construed as a rating reaffirmation.

For other details, please refer to our previous detailed rationale:
https://www.brickworkratings.com/Admin/PressRelease/Avon-meters-16sep2020.pdf

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